

HOLSTON CONFERENCE								
Conference Health Insurance Operating Fund								
Thru June 30, 2006								
		2004	2005	thru 6/30/06	2006 Projection		2007 Projection	
Income								
	Fair Share Apportionments	2,263,918	2,488,902	1,175,718	2,678,850	(a)	2,772,605	(a)
	BCBS Stop-Loss Recoveries+	17,398	84,366	179,036	50,000		50,000	
	Premiums Deducted From Pension Checks **	592,049	681,143	362,528	723,000	(e)	788,070	(d)
	Premium Payments From Active Clergy/Lay	4,555,402	4,934,970	2,643,049	5,434,122	(e)	6,100,350	(d)
	Premium Payments From Retirees and Surviving Spouses	42,062	49,790	104,894	215,028		57,225	
	Rebate from Medicare D Program	0	0	0	395,000		425,000	
	Miscellaneous	3,648	0	0	1,000		1,000	
	Total Income	7,474,477	8,239,171	4,465,225	9,497,000		10,194,250	
Expenses								
	Adm. Fees to Holston Conf. Admin. Office	36,000	36,000	18,000	36,000		36,000	
	Medical, Dental, Drug Claims	6,843,028	7,350,834	4,228,233	8,526,970	(b)	9,298,800	(d)
	BCBS Fees	598,829	617,997	23,815	625,000		662,500	(c)
	AFLAC Premiums paid	4,415	4,048	2,808	4,700		4,800	
	Stop-Loss Reinsurance Premiums ***	320,068	342,362	165,898	345,000		365,700	(c)
	Consultant Fees re: Medicare Part D	0	0	4,000	4,000		4,000	
	Miscellaneous	0	1,956	0	2,000		2,000	
	Total Expenses	7,802,340	8,353,196	4,442,754	9,543,670		10,373,800	
	Excess(-Deficit) Income vs. Expense	(327,863)	(114,025)	22,471	(46,670)		(179,550)	
** Premiums are deposited in GBOPHB Deposit Fund - shown to allow for proper Excess (Deficit) for year								
*** Stop-Loss Payments included in premium payments until May 2002								
(a) FSA proj based on 90% of Budget - \$2,755,970 (2005)/\$2,976,500 (2006)/ \$3,080,675 (2007)								
(b) 16.0% Claim and Trend Factor Increase								
(c) 6.0% Projected Increase								
(d) 10.0% Projected Increase								
(e) Based on actual billings for 2006								
						Clyde H. McDonald, CPA Conference Treasurer July 10, 2006		

