



Holston Conference The United Methodist Church

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THE BOARD OF PENSIONS POSTPONES IMPLEMENTATION OF THE NEW MEDICAL AND PRESCRIPTION DRUG PLAN.

Dear Retiree,

The Board of Pensions recently announced it had found a new medical and prescription drug plan for Holston retirees that benefited the retirees as well as Holston Conference. You were sent information about education and enrollment meetings which were set to start in November across the Conference.

However, last Thursday new information came to light that prevented the Board of Pensions from proceeding with the January 1, 2007 implementation of the new plan. Although the new plan would have saved retirees and Holston Conference over 50% in premium costs, the Board decided on Monday to step back and allow time for further study.

The Board of Pensions is committed in its care of Holston retirees and in its role as a steward of Holston Conference. An insurance plan that provides outstanding benefits for you at competitive premium rates is imperative. Also essential is to make certain that Holston's insurance fund is sound for future retirees.

Please be advised that the meetings scheduled across the Conference have been postponed, but the Board of Pensions will continue its work in researching your insurance plan.

Sincerely,

Charles R. Harr
Chairperson,
Holston Conference Board of Pensions

Patty Muse
Chairperson,
Retiree Health Insurance Task Force